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Yenching
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H-Y Institute 1929 May-Dec

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TRANSFER

May 6, 1929.

Mr. Roland W. Boyden, Chairman,
Harvard-Yenching Institute Board of Trustees,
60 Federal Street,
Boston, Mass.

My dear Mr. Boyden:

On April 22, 1929 the Board of Founders of the University of Nanking, after consideration of your letter of March 30, 1929, took the following action:

"VOTED that the Board of Trustees of the University of Nanking accepts the conditions stated by the Harvard-Yenching Institute for the use of the income on the trust fund held by the Institute for the University of Nanking, as set forth in a letter from the Chairman of the Harvard-Yenching Institute under date of March 30, 1929."

After considering the conditions set forth in your letter as to the purposes for which the income from the trust fund should be used, and after studying the specific needs of the University, it was further

"VOTED that the income received from the Harvard-Yenching Institute previous to July 1, 1929 be appropriated for the work of the Departments of Chinese Language, Literature and History, and other objects incidental thereto as set forth in the approved budget for 1928-29.

VOTED that action F-408 shall become effective only upon receipt from the Harvard-Yenching Institute Trustees of information that the Institute approves the use of the income received previous to July 1, 1929, for the purposes set forth in action F-408, and that the Secretary be instructed to communicate with the Harvard-Yenching Institute in regard to the matter."

The factors which the Nanking Board of Founders had specifically in mind in taking these actions are as follows:- The work being done by the Departments of Chinese Language, Literature and History at Nanking this year represents a substantial increase over what has been

0686

Mr. Roland W. Boyden

-2-

5/6/29.

accomplished in the past. The University is now facing a rather serious deficit on the 1928-29 budget and this deficit is in part caused by the increase in the Chinese departments. Inasmuch as the current fiscal year is now almost at an end, it would not be possible to further strengthen in any material way the work of the Chinese departments being done this year. In view of these factors it was the judgment of the Nanking Board of Founders that the application to the work of the Departments of Chinese Language, Literature and History as these needs are set forth in this year's budget, of the income to be received from the Harvard-Yenching Institute previous to July 1, 1929, is in harmony with the wishes of the Institute as expressed in your letter of March 30th. The Board of Founders desires, however, to have definite information of your approval of this proposal before it becomes effective. We would very much appreciate it therefore if you would inform us in due course whether this proposal is acceptable to the Trustees of the Institute.

The Nanking Board of Founders has not as yet taken any action regarding the use of income for 1929-30 but has informed the field of the conditions set forth in your letter of March 30th and have asked for their recommendations.

Assuring you of the hearty appreciation of the Nanking Board of Founders for the interest and sympathetic cooperation of the Trustees of the Harvard-Yenching Institute, I am,

Sincerely yours,

BAG:A

Secretary.

0687

HARVARD-YENCHING
INSTITUTE

May 6, 1929.

Mr. Roland W. Boyden, Chairman,
Harvard-Yenching Institute Board of Trustees,
50 Federal Street,
Boston, Mass.

RECORDED

My dear Mr. Boyden:

On April 11, 1929 the Trustees of Yenching University, after a study of your letter of March 30, 1929 setting forth the purpose for which the income from Yenching's share of the Harvard-Yenching Institute Trust Fund is to be used for the present, took the following action:

"VOTED to instruct the Secretary to inform the Trustees of Harvard-Yenching Institute that the Trustees of Yenching University accept with appreciation the terms stated in Mr. Roland W. Boyden's letter of March 30, 1929 with reference to the use of the income of the restricted fund held by the Institute for the benefit of Yenching University."

More detailed reports as to the use made of this income will be forwarded to you as requested by your letter.

The Yenching Trustees profoundly appreciate the careful and sympathetic way in which the Trustees of the Harvard-Yenching Institute are administering these trust funds placed in their keeping.

Very sincerely yours,

BAG:A

Secretary.

0688

Yenching University

TRANSFER

May 6, 1929.

Dr. J. Leighton Stuart,
Yenching University,
Peking, West, China.

My dear Dr. Stuart:

This will formally acknowledge your letter of March 13th. This letter dealt chiefly with two matters, first, discussion of the various Harvard-Yenching Institute questions raised in my letter of February 7th; second, comment on method of handling finances of Yenching staff members on furlough, particularly in the case of Mr. K. A. Wee.

We have sent Dr. Eric North copies of the letter from Mr. Tsai dated March 11 and March 13th. I believe Mr. Tsai's letter of March 11th answers quite satisfactorily the various questions raised in my letter of February 7th. Dr. Eric North is going over this material and may wish to raise some question later.

In this connection it should be noted that our report to the Harvard-Yenching Institute in February was on the basis of there being a balance of Mex.\$1,203.95 on hand June 30, 1927. Mr. Tsai's letter explains that the \$500. which we did not account for represented the amount due B. F. March. In our next accounting to the Institute this item should be cleared up.

I have discussed with Dr. North the various disbursements in the Harvard-Yenching Institute Museum Account listed in Mr. Tsai's letter of March 13th. There are four of these items. The first is the expenditure of L.C.\$1,000 for the Fukien Anthropological Expedition. This expenditure was approved by the Harvard-Yenching Institute Executive Committee on October 22, 1928 and Dr. Eric North has given us a memorandum authorizing us to make payment therefor. I am therefore at this time sending Dr. Galt an authorization to draw on us for this amount. The second item is L.C. \$3,000 for Lin Pan Nung for the Northwest Expedition. It is Dr. North's understanding that this item has not yet been formally approved by the Institute. He states that he will either bring it to the attention of the Executive Committee or will ask Dr. Woods and Mr. Greene to take the matter up in China this summer.

0689

Dr. J. Leighton Stuart

-2-

5/6/29.

The last two items are L.C.\$740 for a bell of the Black Temple and L.C.\$496 for Chinese antiques. On these two items Dr. North suggests that if these purchases are now in the National Historical Museum, payment therefor from the Museum account is in order. If on the other hand they are in the possession of the University, they should not be paid for from the Museum account but from the account for the preservation of historical objects. Will you therefore give us further information as to the location of these purchases.

I hope that my letter of February 11th giving in some detail our financial dealings with Mr. Wee did not give the impression that we were in any way critical of Mr. Wee. My thought was simply to use his case as an illustration of the need for a full understanding between the field and the home office as to the way in which the finances of each furloughed member of the Yenching staff should be handled. Our office is often torn between the two desires of dealing sympathetically and generously with all the furloughed Yenching staff and yet at the same time handling the funds of the University in a way that is at once economical and in accordance with the desires of the field. I am afraid that sometimes through lack of adequate information we have seemed extremely parsimonious and unsympathetic to members of the Yenching staff who were here in America and other times I fear we have made more generous payments to the Yenching staff than the field has approved. The only way we can avoid such mistakes is to have a full and early understanding of each individual case.

We note your comment as to the inability of the University to make any use of Professor R. F. Piper of Syracuse University.

Very cordially yours,

BAG:A

0690

TREASURER'S OFFICE, HARVARD COLLEGE

No. 50 State Street

Boston, May 6, 1929.

ack. 5/10/29

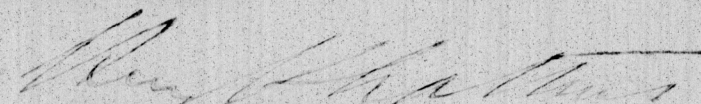
Mr. E. M. McBrier, Treasurer,
Trustees of Yenching University,
150 Fifth Avenue, New York.

HARVARD-YENCHING
INSTITUTE

Dear Sir:

In accordance with instructions received from Mr. B. A. Garside, I am enclosing herewith a check for \$11,658, covering Yenching University's 5/19 share of the income to April 30th of the Harvard-Yenching Institute restricted account. Kindly sign and return the enclosed receipt, and also send me a document showing the change of your corporate name from Peking University to Yenching University.

Yours very truly,



(Henry L. Shattuck)

Enclosure

Charter Amended Sept 27 1928

0691

JOINT OFFICE

0692

HARVARD-YENCHING
INSTITUTE

TRANSFER

Yenching University

May 6, 1929.

Dr. Eric M. North,
American Bible Society,
Bible House,
Astor Place,
New York City.

My dear Dr. North:

Following my conversation with you I checked up to see what authorization we had received from you to disburse to Peking up to \$1,000 Silver or the expense of the Anthropological Expedition to Fukien as a charge against the Museum Aid Account. I find that your letter of October 24th contains the following paragraph:

"The Executive Committee also approved the application by President Stuart of \$300 from the Publication budget to assist Professor Chen in bringing out his book on Chinese Mathematics, and a sum not to exceed \$1,000 silver for the expense of the Anthropological Expedition to Fukien as a charge against the Museum Aid Account on which Yenching at present has the balance on hand."

On the basis of this information I am sending Dr. Galt an authorization to draw on us for L.C.\$1,000 in payment of this item. If, however, you feel that a more formal authorization to make this disbursement should be given to our office, will you send us such a document in due course.

Very cordially yours,

BAG:A

0693

HARVARD-YENCHING

May 7, 1929

Dr. Eric M. North,
Bible House,
New York, N.Y.

My dear Dr. Eric:

I am attaching hereto copies of letters I have just written Mr. Boyden reporting the actions of our various Boards of Trustees regarding the use of their income from the Harvard-Yenching trust funds. We would be glad to have your comments and criticisms. You will note that Nanking and Shantung have asked the Institute specific questions on which they would like to have a reply in due course. I am sure that Mr. Boyden will bring these matters up at the proper time and I should appreciate it if you would jog his memory in case he forgets.

Cordially

BAG-H

Enc.

0694

YENCHING
HARVARD-YENCHING
INSTITUTE

May 10, 1939

TRANSFER

Mr. Henry L. Shattuck
Treasurer of Harvard College
50 State Street
Boston, Mass.

Dear Mr. Shattuck:

We acknowledge herewith receipt of your letter of May 8 inclosing \$11,658.00, being 5/19ths. income from Harvard-Yenching Institute for the use of Yenching University. Receipt is inclosed herewith.

We regret to say that we have no copies of the amended charter as of September 27, 1928 but have written to Albany and just as soon as same comes to hand it will be forwarded immediately.

Regretting that we could not comply with your request by return mail, we are

Very truly yours,

Assistant Treasurer,
Yenching University.

CAE:JC
Receipt Inc.

0695

HARVARD-YENCHING
INSTITUTE

TRANSFER

Yenching University

May 14, 1929

Dr. Eric M. North,
Bible House,
New York, N.Y.

My dear Dr. North:

I am sending you herewith three copies of the revised report to the Institute covering the University's disbursements in the Harvard-Yenching Institute account to June 30, 1928. You will find that this report is identical with the one I sent you on February 7, 1929 except in the following points:-

1. The discrepancy of Mex.\$500.00 between the balance reported as on hand June 30, 1927, (Mex.\$1,203.95) and the balance shown as carried forward on July 1, 1927 (Mex.\$703.95) has now been explained in Mr. Tsai's letter of March 11. His explanation of this difference is as follows:

"This is a mistake in typing out the account. After the accounts were drafted up Mr. Niant discovered there was a balance on salary account for the year ending June 30, 1927, for B.F. March for Mex.\$500.00. The drafted accounts were altered as will be seen in schedule 10 of the 1926-27 accounts. The balance of the Harvard-Yenching Agency Salary funds was given as G\$351.97, Mex.\$703.95, and in the Treasurer's balance sheet a liability of Mex.\$500.00 was shown under Sundry Creditors."

The revised report therefore uses the figure of Mex.\$703.95 and makes the necessary changes in balances carried forward.

2. We have added an explanatory note as to the item of G\$2,500. Mex.\$5,265., carried forward as an unexpended balance in the "Preservation of Historical Objects" account. Mr. Tsai explains that this is held in reserve for the purchase of marble columns which transaction has been delayed by frequent changes in the Chinese government. No change is made in the figures for this account previously reported.

I sincerely hope that the report as herewith presented will be acceptable to the Trustees of the Institute.

Very cordially yours,

BAG-H

Enc.

0696

HARVARD-YENCHING INSTITUTE



ack 5/21/29
FILE
Bible House,
Astor Place, N.Y.C.
May 15, 1929.

HARVARD
INC.

auth and seal

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

TRANSFER

Dear Mr. Garside:

This note will authorize the disbursement by the University of \$1,000 silver, for the expedition to Fukien as a charge against the account for Museum Aid for which you have some funds in hand from the Institute. It may be you already have this authorization, but if not, this will serve the purpose.

I have also your letter of May 7th containing the letters to Mr. Boyden upon the various actions taken by the University Boards. The only comment I have to make is that I am not quite sure in the case of the Nanking letter what action #408 is. I presume that it is the one quoted just before the action in which #408 is used.

Faithfully yours,

A handwritten signature in cursive script, reading "Eric M. North".

EMN:HR

Eric M. North.

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memo sent 11

HARVARD-YENCHING
INSTITUTE

Handwritten:
ack
6/2/29

HARVARD-YENCHING INSTITUTE



Bible House,
Astor Place, N.Y.C.
May 15, 1929.

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:

I attach herewith the copy of the budget approved by the Harvard-Yenching trustees at their meeting on April 5th, 1929. It is my responsibility to inform you of the action of the trustees of the Institute in respect to expenditures through Yenching University.

In accordance with this budget, therefore, the expenditure of the sums named for the various items, Nos. 1 to 14 amounting to \$102,500 L.C. are authorized, but under the following provisions:

On item (1.) \$10,000 silver (\$5,000 gold) is set aside for the purchase of Sinological works, particularly Learned Society Series for the Institute Library collection in Peking. It is thought that these purchases will be arranged for and worked out by Professor Hung in conference with the librarian in Harvard, and this amount, therefore, will be expended directly from New York, but will in due course be entered upon the accounts both in China and New York.

It is desired that on items (2.) "Research Materials and Casts" and (3.) "Translation Work", no expenditures be undertaken until after conference of Professor Woods, Mr. Greene and President Stuart has been had early in the fall to clarify the purpose and value of these expenditures.

The same feeling on the part of the Institute trustees applies to a less degree to items (9.) and (11.)

It was also understood that the detail expenditures under item (14.) should be subject to the action of the Administrative Committee in Peking, but with the need of some care in the adjustments under the total item of L.C. \$26,000. It is understood that this item is for the employment of personnel and materials under the direction of Baron Holstein.

It will be noted that no salary appears for Prof. Porter. This is due to an oversight which will be corrected at a meeting of the Executive Committee to be held soon.

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May 15, 1929.

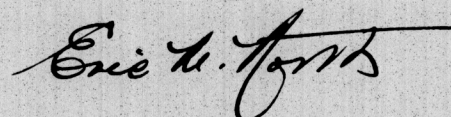
It was the general conviction of the trustees that the program of publication should not be permitted to go forward as two separate unrelated programs, but that they should be definitely co-ordinated into a single program and budget. Accordingly, an item for publication appears under #21, which is to include publication both in China and the United States. Professor Porter is a member of a special committee on Publication with Professor Blake and Professor Woods, and he and Professor Woods with Mr. Greene and President Stuart can go into the method of handling this most effectively when they are in China together next fall. It will be desirable that conference be had as soon as possible concerning any items of publication which are in process or in immediate prospect in Peking.

Item (23.) for travel, provides for the visit to Cambridge of the Yenching Librarian.

I should add that it is felt by the trustees that the presence of Professor Woods and Mr. Greene with President Stuart, and possibly also an early visit from Mr. Roland W. Boyden, the chairman of the Board, should be made full use of in facilitating the understanding of the problems involved between Chinese and Western scholars and the effective development of the program of the Institute.

Mr. Garside, no doubt, has a copy of the Institute's regulations concerning handling disbursements of the Institute, which follows in substance the procedure hitherto in force. It will be noted that this includes the provision that "Yenching will submit an annual account of expenses of the funds so requisitioned."

Faithfully yours,



Eric M. North

COPIES TO PRESIDENT STUART
AND PROFESSOR HUNG.

EMN:HR

0700

OFFICE
MAY 16 1929
JOINT OFFICE

0701

C O P Y

HARVARD-YENCHING INSTITUTE



Bible House
Astor Place, N.Y.C.
May 15, 1929

Prof. William Hung,
79 Martin Street,
Cambridge, Mass.

Dear Will:

I enclose copy of a letter to Stuart and Garside concerning the Institute Budget. I think it very desirable in the interests of cooperation and effective purchasing that you be in touch fully with Professor Blake concerning arrangements for any purchases of Learned Society series. I think cooperation at this point may be helpful and it may be that there will be duplicates of series which can be secured with Harvard's cooperation in some way.

The funds for these purchases, when you come to make them next year, should be secured from and arranged for with Mr. Garside, who will draw in bulk from the Institute treasury for these items.

Faithfully yours,

ERIC M. NORTH.

EMN:HR

0702

0703

HARVARD-YENCHING INSTITUTE



HARVARD-YENCHING
INSTITUTE

79 Martin Street
Cambridge, Mass.
May 20, 1929

Mr. B. A. Garside
Yenching University Office
150 Fifth Avenue
New York, N.Y.

Dear B. A.:

I am enclosing a copy of a letter to Dr. North. The last paragraph concerns an item in the Harvard-Yenching Institute budget for 1929-30, namely an item of \$10,000 silver for European sinological collections for the Yenching University Library.

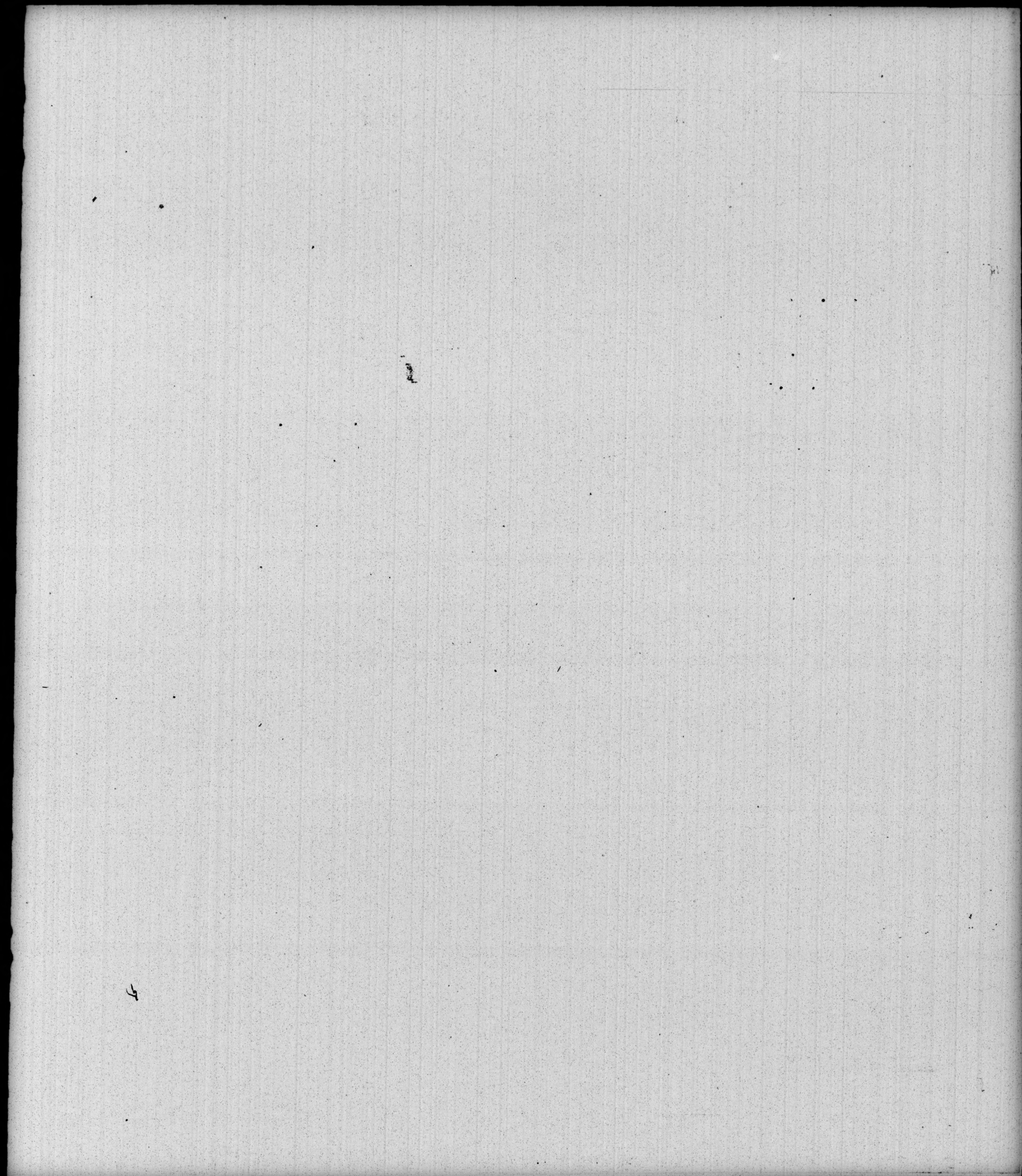
The understanding has been that as I shall be nearer to Europe than the people in Peking I might volunteer the service in ordering books from England, France and Germany. have the dealers ship the books and periodicals to Peking directly. The question is now about the procedure of paying the bills. Would it be all right with you if I have an understanding with these dealers that they would indicate on their bills the amount in American gold dollars and I present the bills to you for payment. Please let me know.

Very sincerely yours,

William Hung

WH:BC

0704



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0705

HARVARD-YENCHING
INSTITUTE

TRANSFER

Yenching University

May 21, 1929

President J. Leighton Stuart,
Yenching University,
Peking, China.

My dear Dr. Stuart:

We attach hereto a copy of a letter received from Dr. Eric W. North in regard to the appropriation of Harvard-Yenching Institute for the work at Yenching University during 1929-30. I am sure that with this explanation, together with the correspondence Dr. North has carried on with you direct, you will have full information regarding the next year's budget.

You will note that in the last paragraph of Dr. North's letter, he calls attention to the provision of the Institute that "Yenching will submit an annual account of expenses of the funds so requisitioned". We hope that the field Treasurer's audit of the report of accounts of the University for the fiscal year ending June 30, 1929 will contain all the information we shall need for submitting to the Institute an account covering the year 1928-29, but we request that special attention be given to this matter when the annual financial report is sent forward so that there will be no delay in submitting our accounting to the Institute. Last year we were very slow in getting the necessary figures into their hands.

Very sincerely yours,

BAG-H

Enc.

0706

HARVARD-YENCHING
INSTITUTE

YENCHING

Handwritten signature

Yenching University

May 23, 1929

Mr. William Hung,
79 Martin Street,
Cambridge, Mass.

TRANSFER

My dear Mr. Hung:

We thank you for your two letters of May 20. Our records correspond with yours as to your remittance of \$25.00 completing the payment of Mr. Crawford's contribution to Fukien Christian University. We are enclosing herewith the University's formal receipt for this \$25. I am at this time writing Mr. Crawford as you request, informing him that his pledge to Fukien has been paid in full. Again I wish to assure you that we all very much admire the way in which you have taken care of this matter in Mr. Crawford's behalf.

The commotion at Yenching University at the time it was thought that Dr. Stuart was being asked to come to America immediately was caused by the misinterpretation of a cablegram sent by our New York office. It happened that Dr. Stuart wrote two letters on the same day, one addressed to our office and the other addressed to Dr. Eric North. We cabled him that the Trustees approved his return to America in accordance with the letter which he wrote us on the date referred to in the cablegram, but Dr. Stuart thought at first that his letter to Dr. North on the same date was referred to. In his letter to Dr. North he mentioned the possibility of immediate return, and in his letter to us spoke of coming to America after the dedication in the autumn. We corrected the misunderstanding in a cablegram sent a few days later, so we are now hoping that Dr. Stuart will be coming to the United States sometime during the autumn. It seems to me, therefore, that Dr. Stuart has ample time to receive the letter from Germany which has been addressed to him in your care.

The letter from Dr. Eric North under date of May 15 confirms the understanding you have regarding the expenditure of \$10,000. silver during 1929-30 for European Sinological collections for the Yenching University Library. Our New York office will be glad to pay for such purchases as you may make on this account. Since the purchases will be largely, or wholly, paid for in gold, I presume that the Institute will approve our using a 2 to 1 rate of exchange on this item and spending up to \$5,000. gold.

Very cordially yours,

BAG-H

0707

HARVARD-YENCHING INSTITUTE



Bible House,
Astor Place, N.Y.C.
May 24, 1929.

*Recd 5/3/29
sent material 5/31/29
to Dr. Wood*

HARVARD-YENCHING INSTITUTE

TRANSFER

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:

Professor James ^{W.} Woods of the Harvard-Yenching trustees will be visiting China starting, I think, some time this summer. He desires to touch all the institutions with which the Institute is related except West China. I shall probably see him again before he goes and will get a little more information as to his route. He would like to have the literature about these institutions so that he may know something of their work before he reaches China. I will leave it to you to make the selection of literature concerning the individual institutions as you know what is recent and up to date, but I think I would be sure to send him something indicating the status of the correlated program, and if you have a copy to spare, Bulletin #20 of the China Christian Educational Association, which is Cressy's Study of 1925-26.

If you think of anything else that will really help him to get a good slant on the real quality of the work being done, don't hesitate to send it along.

I think the place to address him is simply in care of Harvard University. *Send it along soon.*

Faithfully yours,

x and the picture book

Eric

Eric M. North
General Secretary.

ETN:HR

*No Committee on May 20.
Postponed Sunday
meeting, Davis & Johnson not at in June.*

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HARVARD-YENCHING
INSTITUTE

TRANSFER

May 31, 1929.

Prof. James H. Woods,
Harvard University,
Cambridge, Mass.

My dear Professor Woods:

Dr. Eric North tells me you would like to have literature descriptive of our various China universities in preparation for your trip to China this autumn. I am therefore sending you at this time under separate cover, the following material:

Bulletins of general information for Yenching, Shantung, Fukien, Lingnan and West China.

Bulletin of the China Christian Educational Association entitled "Christian Higher Education in China".

Brochure - "Christian Colleges in China" describing briefly the work of all our Christian colleges.

I am very sorry that at the moment our supply of bulletins for the University of Nanking is exhausted. I hope, however, to be able to secure a copy of this bulletin also, to be forwarded to you a little later.

I hope you do not find the bulk of this material makes it seem too formidable. If you desire any other types of information which our office might be able to supply, please call on us freely at any time.

Very sincerely yours,

BAG:A

Secretary.

0710

RECEIVED
CHINA
TRANSFER

June 7, 1929.

Dean George H. Chase;
23 University Hall,
Cambridge, Mass.

My dear Dean Chase:

We have this morning received the following radiogram which
we presume is in response to some inquiry of yours:

"We recommend no additional Chinese teachers invited

Harvard this year Stuart Greene "

Very sincerely yours,

L.

0711

HARVARD-YENCHING
INSTITUTE

June 10, 1929.

Dr. Eric M. North,
American Bible Society,
Astor Place, New York City.

My dear Dr. North,

I am writing this letter in connection with your conference with Mr. Davis and Mr. Johnson relating to the question of income from Hall Estate funds for the six months ending December 31, 1928. The facts on which any conclusions reached by the Trustees of the Harvard-Yenching Institute should be based are summarized below.

When estimates were prepared of current receipts and expenditures of Yenching University during the fiscal year 1928-29, the following amounts were included as expected from Hall Estate sources for the half-year ending December 31, 1928:-

1. General Funds.

For general budget expenses	\$25,000.00
For retirement of outstanding obligations	5,000.00
	<u>\$30,000.00</u>

For several years the University has received semi-annual payments of \$30,000.00 each from the trustees of the Hall Estate, and there was a general understanding that these payments would be continued until the endowment fund of \$1,000,000. was turned over to the University.

2. Restricted Funds.

For undergraduate work in Chinese Depts.	\$12,500.00
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This amount was budgetted in the expectation that either by the completion of the distribution of the Hall Estate before July 1, 1928, or by interest available to cover the half-year ending December 31, 1928, the program supported by the \$500,000. separately held by the Harvard-Yenching Institute would go forward.

The current expenditures of the University during the first half of the fiscal year 1928-29 were approximately equal to the budget estimates, so for this period the entire \$42,500. referred to above was expended. Should any portion of the amount not be received during this fiscal year, approximately that amount would stand on our books as a deficit, to be met by a corresponding curtailment of future work.

For the half-year ending December 31, 1928, the usual

0712

Dr. North

-2-

6/10/29

income payment from the Hall Estate was not received. On December 28, 1928 there was received from the Hall Estate an endowment fund of \$1,000,000. consisting chiefly of securities, together with a small amount of cash. All matured bond coupons had been clipped, and all due stock dividends had been collected. However, the accrued but unpaid interest on the securities received amounted on December 31, 1928 to \$14,171.88, as shown by the attached schedule.

We will very much appreciate it if you will present these facts to the Trustees of the Harvard-Yenching Institute for their consideration, and for whatever action they may find to be in order. Yenching is sincerely grateful both to the Trustees of the Hall Estate for their generous treatment of the University, and to the Trustees of the Harvard-Yenching Institute for the care and interest they are taking. I am sure that whatever decision is reached by the Institute will prove satisfactory to the University.

Very sincerely yours,

BAG/G

Secretary

Enc.

0713

HARVARD-YENCHING INSTITUTE



Bible House,
Astor Place, N.Y.C.
June 19, 1929.

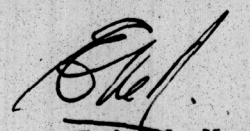
Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:

I think that the official letter concerning the use of the \$1,900,000 fund will probably reach you before Tuesday of next week, but I am quoting unofficially the action taken by the Executive Committee that you may have it in hand in case official word does not reach you.

VOTED: That in replying to the letters from the institutions which are beneficiaries of the funds of \$1,900,000 the Secretary be instructed to state that it was the intention of the Trustees that funds from the Institute should in general be used to strengthen departments of Chinese language, literature, and history. It is assumed that each institution benefitted is in fact spending some money for this work. It was not the intention of the Institute to displace these expenditures and make amounts so displaced available for other departments. The Institute further assumes that over a period of years the departments thus enlarged will grow and be strengthened with the other departments of the institutions. The Trustees of the Institute do not wish this year to impose any definitive limitations other than those expressed in the original communication, but they feel that they should call attention to the dangers involved in starting on a policy inconsistent with that defined above.

Faithfully yours,


Eric M. North.

EMN:HR

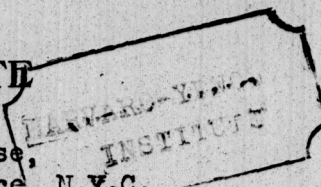
0714

0715

HARVARD-YENCHING INSTITUTE



Bible House,
Astor Place, N.Y.C.
June 19, 1929.



REGISTER

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:

I quote the following letter from Mr. Arthur V. Davis concerning the sale of Aluminum Company preferred stock, by the Yenching Finance Committee:

"Replying to that portion of your letter of June 14th to Mr. H. H. Johnson which refers to the desired sale by the Yenching Trustees Finance Committee of a thousand shares of Aluminum Company preferred, such a sale would be, so far as the Aluminum Company of America is concerned, quite in order and would in no way complicate or disturb the market for that stock. I appreciate very much your asking me about this sale, however, and, with kind regards, I remain, etc., etc."

I enclose for your files a copy of the letter I wrote to Mr. Johnson after the meeting of the Executive Committee on Friday.

Dean Chase advised me when I was in Boston, that Baron Von Stael-Holstein thought he would like to have one-sixth of his budget by the first of August in order to begin paying the salaries of the staff that will be related to his phase of the work. Dean Chase did not for the moment recollect that we had agreed that the Baron's budget would be handled through Yenching University in the same way as all the other China budgets, but soon remembered this, it being our understanding that the details of the budget of the Baron's expenditures in China are first of all to be passed upon by the local Administrative Committee, presumably in counsel with President Stuart and Mr. Greene. I think Mr. Greene was quite clear in his judgment as to the wisdom of such a procedure, and will, no doubt, be of help in working it out.

I presume when the matter of drawing funds for 1929-30 is up you will probably get authorization covering a half year so that the Baron can be taken care of without embarrassment.

I will send you the official information concerning the financial adjustments made at the last meeting of the Executive Committee as soon as I have the final form of the Minutes.

Faithfully yours,

Eric M. North

Eric M. North

EMN:HR

0716

0717

HARVARD-YENCHING INSTITUTE



Bible House,
Astor Place, New York.
July 1, 1929.

HARVARD-YENCHING
INSTITUTE

recd 7/9/29

REGISTER

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:

If you can hold open the Harvard-Yenching account, I ought to be able to give you official word as to the adjustments on the books in connection with the past year's accounts so that they will not carry over into 1929-30. The final minutes have not come to hand yet, but I am writing for them, and though I shall be away from the city will try to get you the word on this surely by the 8th.

The main items to be handled here in New York as I recollect it are the return of the U. S. \$ balance which you hold on the appropriations to June 30, 1928, and also the balance of the \$8,000 Museum Aid appropriation after the \$1,000 silver for the Fukien Expedition is deducted. I think we agreed that you would do this by making the remittance back to the treasurer of the Institute.

If you wish me to certify to the amounts you want to draw for the 1929-30 budget, and will send it out to me at 32 Badeau Avenue after July 9th, I will push the matter along. I will be back in the office by August first, I think.

Faithfully yours,

Eric M. North

Eric M. North

EMN

EMN:HR

0718

0719

HARVARD-YENCHING
INSTITUTE

HARVARD-YENCHING INSTITUTE



YENCHING

Cambridge, Mass.
July 2, 1929

C
Yenching University
150 Fifth Avenue
New York City

TRANSFER

Gentlemen,

I have been instructed to inform you that at a meeting of the Executive Committee of the Harvard-Yenching Institute the following vote was passed:

"That in replying to the letters from the institutions which are beneficiaries of the fund of \$1,900,000 the Secretary be instructed to state that it was the intention of the Trustees that funds from the Institute should in general be used to strengthen departments of Chinese language, literature, and history. It is assumed that each institution benefitted is in fact spending some money for this work. It was not the intention of the Institute to displace these expenditures and make amounts so displaced available for other departments. The Institute further assumes that over a period of years the departments thus enlarged will grow and be strengthened with the other departments of the institutions. The Trustees of the Institute do not wish this year to impose any definitive limitations other than those expressed in the original communication, but they feel that they should call attention to the dangers involved in starting on a policy inconsistent with that defined above."

Yours very truly,

Howard C. Hollis ?

Secretary.

0720

0721

0721

Memorandum for Mr. Garside

TRANSFER

HARVARD-YENCHING
INSTITUTE

June 7, 1929.

Dr. Eric M. North telephoned reporting the following concerning his conference with the Trustees of the Hall Estate:

The Trustees took the general position that the accrued interest on December 31, 1928 on uncut coupons ought to count as receipts of the universities (Yenching and Lingnan) and therefore the coupons which Yenching received (there was about \$14,000. accrued interest) and according the amount in question, was about \$16,000. and they recognized that as the real basis. They did, however, indicate that if the Institute folks were willing to consider or accept \$30,000. as the figure to be used, they would be willing to say that it was a desirable figure.

The matter therefore goes to Boston next week; there will probably be an Executive Committee meeting next Friday morning. Whether this will get through in time for the fiscal year ending June 30, 1929, depends.

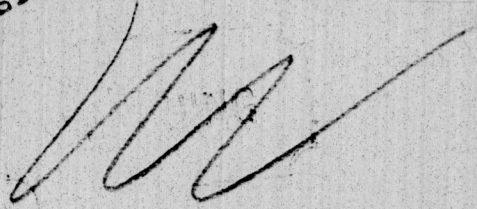
Dr. North assumes that the Trustees of the University would prefer to have it come as large as possible, rather than as early as possible.

Dr. North added that the Trustees did not consider his method of computation a business way, though they admitted that they could have done it that way, and that if the Institute wanted to do it, there was not reason why they should not do it.

K. J. L.

0722

HARVARD-YENCHING
INSTITUTE



Yenching University

NOTED

June 21, 1929

Dr. Eric M. North,
American Bible Society,
Bible House
Astor Place,
New York City.

My dear Dr. North:

We have today received copies of the minutes of the meeting of the Executive Committee of the Grounds and Buildings Committee held on April 19th. In these minutes there appears the following item in which I think you will be interested.

"ERECTION OF THE MARBLE COLUMNS: Mr. Guan reported that tenders have been procured for erecting the marble columns at approx. \$500.4 each. He further stated that although this figure may appear high it must also be taken into consideration that concrete foundations would be required for these columns. President Stuart reported that a letter has been received from the Mayor's Office about disposition of these columns and a request was made that one of these columns be sent to town to match the one held there. The question as to where the remaining pillars are to be placed on the campus was next discussed. It was reported that suggestions have been made to place two pillars east of the bridge in the main quadrangle. But as these pillars are of old imperialistic type and by placing them in this location might call for comments, President Stuart suggested whether it would not be better to locate them east of Bashford in front of the dormitory group where they would not be so conspicuous.

"Mr. Galt pointed out that before proceeding with this work a formal letter from the Mayor's Office be secured as to our title to these columns and investigation be made as to whether funds are available for this work.

"Voted: First that a formal letter from the Mayor's Office be secured as to the University's title to these columns, secondly that investigation be

0723

June 21, 1929

"made into accounts in order to find out whether funds are available and thirdly that opinions be secured from the Landscape and Faculty Executive Committees as to the location of these pillars and reported back to this Committee for final decision on the whole matter."

In his covering letter to Mr. Garside Dr. Galt has made the following comment:

"Near the bottom of page 1 of the minutes of April 19th, you will note a reference to the marble columns. This is part of the material from the Yuan Ming Yuan, regarding which Dr. Eric North was inquiring some months ago. He wondered why we were unable to complete the payment. I remember that in one of my letters I endeavored to explain why this was impossible. The present situation illustrates this very forcibly. The Mayor of Peking, from whom, according to the minute before us, we were hoping to get a properly authenticated title to this material, is now "down and out", and reported to be hiding in the Legation Quarter, due to the present attitude and action of the Nationalist Government toward Feng Yu Hsiang, the Peking mayor, being one of Feng's men. This means that the whole matter will have to wait for another turn of political fortune."

Possibly President Stuart has written you directly about these marble columns, but as it is the most recent information we have had concerning them, we are passing it on to you at once.

When we cabled on June 17th at your request, concerning the approval by the Institute of the purchase of valuable manuscripts within the budget for this year's work of the Institute on the field, it was Mr. Garside's expectation that you would write fully to President Stuart on the matter. I presume that we will receive a copy of such a communication for our files.

Cordially yours

KJL/ML

0724

HARVARD-YENCHING
INSTITUTE

#411

Yenching University

July 9, 1929

Dr. Eric M. North,
Bible House,
New York, N.Y.

My dear Dr. North:

We thank you for your letter of July 1 in regard to the various Harvard-Yenching Institute matters. I will see that the actions outlined in your letter are carried through in due course. Just now we are waiting for a few days before attempting to complete our reimbursement to Harvard-Yenching Institute for the balance. We have been holding in the hope that we will ascertain the gold equivalent of the Mex. \$1,000 the field has been instructed to draw for the Fukien Expedition. I have already received from Dr. Galt an acknowledgment of our letter authorizing him to draw this amount, but apparently they delayed for a time the actual negotiation of a draft. If the next China mail does not bring this I will cable the field for it in order that we can complete this transaction without further delay.

I am addressing this acknowledgment to your office because it is hardly worth sending to Summit. If any important matters come up during this month I will, however, avail myself of your suggestion that I write you at your home address. I hope you succeed in enjoying a month of real rest.

Cordially,

BAG-H

Y

0725

HARVARD-YENCHING
INSTITUTE

TRANSFER

July 10, 1929

Dean George H. Chase
23 University Hall,
Cambridge, Mass.

My dear Dean Chase:

At the meeting of the Yenching Executive Committee held on June 19, we presented the request of the Harvard Yenching Institute that Professor William Hung be granted leave of absence for the year 1929-30 so that he may serve as visiting lecturer in Chinese at Harvard University. The Yenching Executive Committee took the following action: -

"E-2625 VOTED that the Executive Committee cordially approves the request of the Harvard-Yenching Institute that Professor William Hung be granted leave of absence for the year 1929-30 so that he may serve as Visiting Lecturer in Chinese at Harvard University, his salary for the year being assumed by the Harvard-Yenching Institute."

While Yenching will miss Professor Hung next year we all rejoice that he will have the privilege of continuing the work he has been doing at Cambridge this year.

Very cordially yours,

BAG-II

0726

HARVARD-YENCHING INSTITUTE



HARVARD-YENCHING
INSTITUTE

50 State Street, Boston,

TRANSFER

July 10, 1929.

Mr. B. A. Garside, Treasurer,
Yenching University,
150 Fifth Avenue,
New York.

Dear Mr. Garside:

Pursuant to a vote of the Executive Committee,
I enclose herewith a check for \$15,828.12 on the capital of the
General fund, to make good the difference between the accrued
interest received by Yenching University from the Hall Estate
on December 28, 1928, and \$30,000. I also enclose a voucher
which I shall be much obliged if you will sign and return.

Yours very truly,

Treasurer

ch. for \$15,828.12 enc. 7/11/29
Enclosures

del. 7/11/29

0727

C O P Y

*Original forwarded to
Carnegie 7/17/29*

HARVARD-YENCHING INSTITUTE

50 State Street

INDEX

HARVARD-YENCHING
INSTITUTE

Boston, July 16, 1929

TRANSFER

Mr. Eric M. North, Assistant Treasurer,
Yenching University,
150 Fifth Avenue,
New York.

Dear Mr. North:

Mr. Hollis has just sent me a transcript of the votes passed at the meeting of the Executive Committee held on June 14th, and among them I find No. E-107, which authorizes Yenching University to return to me as Treasurer the gold dollar balance held by Yenching University in New York City on the budgets of 1926-8 amounting to \$1,297.92, and the unused \$6,000 of the same period on account of "Museum Aid", less the \$1,000 silver for the Fukien Anthropological Expedition authorized by the Executive Committee October 22, 1928.

I shall be much obliged if you will let me know what action is to be taken upon this vote.

Yours very truly,

(Signed) Henry L. Shattuck

Treasurer

0729

HARVARD-YENCHING
INSTITUTE

#41.

TRANSFER

July 17, 1929

Mr. Henry L. Shattuck, Treasurer
Harvard-Yenching Institute,
50 State Street,
Boston, Mass.

My dear Mr. Shattuck:

We have this week received the minutes of the meeting
of the Harvard-Yenching Institute Executive Committee held on June 14.

I note that action E-107 of these minutes authorizes
Yenching University to return the gold balance held by Yenching in
New York City on the 1926-28 balance amounting to \$1,297.82, together
with the unused gold \$6,000 of the same period on account of Museum
Aid, less \$1,000 silver for the Fukien Anthropological Expedition.
Dr. North told me informally of this action several weeks ago and I
have been trying to get together the information necessary to put
through this transaction. Our difficulty has been that the draft
for \$1,000 silver which we authorized the field to draw several
months ago for the Fukien Expedition has not yet been received, and
we are therefore unable to estimate the gold equivalent of this amount.
I have this week cabled Dr. Galt in Peking to find out what is the gold
equivalent of this \$1,000 silver. I should have a reply from him
within the next two or three days and will immediately thereafter re-
turn to you the balances covered by action E-107.

Very sincerely yours,

BAG-H

CC: Dr. North

0730

Copy for Mr. Garside

HARVARD-YENCHING
INSTITUTE

Bible House,
Astor Place, N.Y.C.
June 17, 1939.

Dean Wallace B. Donham,
Graduate School of Business Administration,
Harvard University,
Boston, Mass.

Dear Dean Donham:

This is to serve as a record for both of us of the transaction approved by the Executive Committee of the Harvard-Yenching Institute, on Friday, June 14th, in relation to a part of the balance of funds held by you as fiscal agent for the embryonic institute up to the time when the principal amounts were paid over.

Yenching University, in anticipation of the earlier payment to the Institute of the specially designated \$500,000. or of the provision of an amount equivalent to the interest thereon, budgeted for the undergraduate work in the field of Chinese studies for the period of July 1st to December 31st, 1939 and has spent the sum of \$12,500. You very kindly suggested that a solution of the financial difficulty resulting from the fact that the principal amounts were not paid until later and the interest amounts were not provided directly to the University, you would feel justified in assigning \$12,500. of the balance you hold as fiscal agent to Yenching University to cover this expenditure, and this item the Executive Committee very kindly approved.

The University will, of course, if practicable like to get this amount into the fiscal year ending June 30th, 1939, and if you could send to Yenching University a check made out to Yenching University for this amount, I know that President Stuart and the trustees will be very grateful.

With cordial regards and warm appreciation of your constant good will and hospitality, I am

150 Fifth Ave., N.Y.C.

Faithfully yours,

EMN:MR

Eric M. North

0731

0732

HARVARD-YENCHING
INSTITUTE

TRANSFER

Yenching University

July 19, 1929

Dean George H. Chase,
23 University Hall,
Cambridge, Mass.

My dear Dean Chase:

A cablegram received from Yenching University today contains the following message:

"DR. CHASE:- RECOMMEND FELLOWSHIP KWEI DUN ACCORDING
TO YOUR LETTER OF JUNE 18 OF THIS YEAR".

We understand from the above that Dr. Stuart is recommending for a fellowship Mr. Kwei Dun concerning whom you wrote to Yenching on June 18. If this interpretation is correct we sincerely hope that it will be possible for Mr. Kwei to obtain this fellowship. I would be glad to cable Dr. Stuart any reply you may wish to send.

Very cordially yours,

BAG-H

0733

HARVARD-YENCHING INSTITUTE



23 University Hall
Cambridge, Mass.
July 20, 1929

HARVARD-YENCHING
INSTITUTE
Ack 7/29/29

TRANSFER

My dear Mr. Garside:

In Dean Chase's absence I write to acknowledge with thanks your letter of July 19. Mr. Chase will be in Cambridge early in August, and I am sure he will be glad to learn that the Administrative Committee in Peking approves the granting of a fellowship to Mr. Kwei.

Last spring the Executive Committee voted to offer Mr. Kwei a resident fellowship at Harvard provided such a recommendation met with the approval of the Administrative Committee in Peking. Since Dean Chase made clear in his letter to President Stuart that the recommendation needed only the approval of the Peking Committee, I do not believe it is necessary to cable Dr. Stuart in reply.

Sincerely yours,

Helen Wadman

Secretary to Dean Chase.

Mr. B. A. Garside

0734

0735

0735

HARVARD-YENCHING
INSTITUTE

YENCHING

TRANSFER

Yenching University

July 24, 1929

Dr. J. Leighton Stuart,
Yenching University,
Peking, China.

My dear Dr. Stuart:

We communicated to Dean Chase the message in your cablegram of July 19 in which you stated that you "recommended fellowship to Kwei Dun according to your letter of June 18 of this year".

In Dean Chase's absence his secretary has written as follows:

"Dean Chase will be in Cambridge early in August and I am sure he will be glad to learn that the Administrative Committee in Peking approves the granting of a fellowship to Mr. Kwei. Last spring the Executive Committee voted to offer Mr. Kwei a resident fellowship at Harvard provided such a recommendation met the approval of the Administrative Committee in Peking. Since Dean Chase made clear in his letter to President Stuart that the recommendation needed only the approval of the Peking Committee I do not believe it is necessary to cable Dr. Stuart in reply."

Very cordially yours,

BAG-H

0736

HARVARD-YENCHING
INSTITUTE *elder*

TRANSFER

July 24, 1929 *ack. 8/1/29*

Mr. Howard C. Hollis, Secretary
Harvard-Yenching Institute,
25 University Hall,
Cambridge, Mass.

My dear Mr. Hollis:

At a recent meeting of our Nanking Executive Committee, I presented action E-112 of the Harvard-Yenching Institute Executive Committee, which you transmitted to us on July 2nd. After giving careful study to this action, the Nanking Executive Committee passed the following minutes:-

"EBA-441 VOTED that toward the expenditures as estimated in the 1929-30 budget as approved by the Board of Directors on March 29-30, 1929, there be appropriated from the income to be received from the Harvard-Yenching Institute Trust Fund only the amount which represents increased expenditure in the Departments of Chinese Language, Literature, and History, and other objects incidental thereto; this amount being estimated at \$38,997.40 subject to further correspondence with the Field Treasurer.

"EBA-442 VOTED that the Field administrative authorities of the University be requested to prepare and present to the Board of Founders proposals as to the use of the balance of income to be received from the Harvard-Yenching Institute Trust Fund during 1929-30."

This, we sincerely trust, fully meets the wishes of the Institute as expressed in your action E-112 that

"it was the intention of the Trustees that funds from the Institute should in general be used to strengthen departments of Chinese language, literature, and history. It is assumed that each institution benefitted is in fact spending some money for this work. It was not the intention of the Institute to displace these expenditures and make amounts so displaced available for other departments."

The Nanking Executive Committee found it more difficult, however, to reach a decision as to the most effective use of the income, amounting

0737

Mr. H. C. Hollis-2

7/24/29

to \$6,994.80, received from the Institute on May 6, 1929 applicable to the fiscal year ending June 30, 1929. Since all financial plans for the fiscal year 1928-29 had long since been completed and the year was practically ended when this initial remittance from the Institute was received, no rigid application of your action E-112 could be made. The Committee therefore renewed its expression of the hope that the Institute may find acceptable the proposal made by the Nanking Board of Founders on April 22, 1929, which I quoted to Mr. Boyden on May 6th. I am enclosing a copy of this letter. Since no direct reply to this letter was received, we have no way of knowing the judgment of the Institute concerning this specific proposal.

You will note that the proposal of the Nanking Founders is, briefly, that the \$6,994.80 received from the Institute in May be applied toward the expenditures for the work of the Chinese departments as carried on during 1928-29. While it would not be accurate to say that the full amount of this remittance could be applied toward meeting the cost of new work undertaken by the departments of Chinese language, literature and history during 1928-29, it is nevertheless true that these departments have been substantially strengthened during the past year or two in the hope that support would eventually be received from the Hall Estate direct or through the Institute. When the Nanking budget for 1928-29 was adopted there was a general understanding that the Hall Estate would be distributed during that fiscal year and that Nanking would receive a substantial amount for strengthening its Chinese departments. The Founders therefore approved somewhat larger expenditures in the Chinese departments than they could otherwise have made. If the initial remittance from the Institute is not to be applied to 1928-29, we will close the year in an unsatisfactory financial condition.

Our Nanking Founders do not wish, however, to put into effect their proposal that this \$6,994.80 be applied to the 1928-29 budget until they are sure that such a procedure will meet with no objection from the Institute. We are anxious not only to adhere to the letter of your requirements, but also to work in harmony with the spirit of your plans for the use of the income from this trust fund.

May we have your judgment on this proposal?

Very sincerely yours,

BAG-H

Secretary

CC: Dr. North

0738

HARVARD-YENCHING
INSTITUTE

ans. 7/27

TRANSFER

Yenching

July 26, 1929

My dear Dr. North,

I enclose herewith a letter I am proposing to send to Dr. Stuart covering the Harvard Yenching budget for 1929-30. I'd be glad to have you check this over and see if our figures agree with your understanding of how these funds are to be handled.

If you find our statement of the situation in order, I will send you within the next few days a formal letter requesting that funds be sent us by the Institute in quarterly remittances covering the items in the budget with the exception of those in column *two* of the list in Dr. Stuart's letter.

There is one point in your letter of June 19th which I thought to be quite clear when I first read it, but now find myself in doubt about. Do you consider it in order for us to send the Baron on August 1st 1/6 of the amount appropriated for his Sino-Indian Research, or should we wait for the report of the conference to be held in China and the approval of the Administrative Committee on the field before we make our initial remittance? If it is in order to make the first remittance without waiting word from the field, I should get in touch with the Baron early next week. I'd appreciate it therefore if you could send me a note on this point tomorrow so your letter will reach me on Monday. Am sending this special to be sure it reaches you promptly.

Hope you are enjoying a restful month.

Cordially,

BAG/G

Enc.

0739

HARVARD-YENCHING
INSTITUTE

TRANSFER

Yenching University

July 23, 1929

Dr. J. Laighton Stuart,
Yenching University,
Peking, China.

My dear Dr. Stuart:

In analyzing the Yenching portion of the Harvard-Yenching Institute budget for 1929-30, it appears that the expenditures fall into three divisions, as follows:-

	Regular Expenditures on Field(L.C.)	Special Expenditures on Field(L.C.)	Expenditures in America L.C. Gold
Y-1 Library (Book purchases only)	\$20,000.-		\$10,000. \$5,000.
Y-2 Research Materials & Costs		\$7,000.	
Y-3 Salaries	25,800.-		
Y-4 Reservation, Salary Increases	1,200.-		
Y-5 Rent (Staff Residences)	2,500.-		
Y-6 Scholarships & Fellowships	3,000.-		
Y-7 Journal of Chinese Studies	3,000.-		
Y-8 Translation Work		2,500.	
Y-9 Conferences		1,000.	
Y-10 Museum Aid	2,000.-		
Y-11 Investigation & Surveys		3,000.	
Y-12 Office Expenses	1,000.		
Y-13 Contingent Fund	500.-		
Y-14 Sino-Indian Research	25,000.-		
	\$85,000.-	\$13,500.	\$1,000. \$5,000.

(Total L.C. \$108,500.)

The items in the first column, being regular expenditures should no doubt be sent out at regular intervals. I understand that the expenditures of items in the second column are dependent upon further recommendations after conferences of Dr. Woods, Mr. Groene, and yourself. The item in the last column is to be held for disbursement here.

We therefore authorize below the drawing of the \$65,000. silver in the first column as follows:

On or after the dates indicated below you may draw on us at three days for the amounts indicated, such drafts to be charged on our books

0740

Dr. Stuart-2

7/23/29

to the Harvard-Yenching Agency account:-

<u>Authorization Number</u>	<u>Date to be Drawn</u>	<u>Amount in L.C.</u>
2950	July 1, 1929	\$7,000.
2951	August 1	7,000.
2952	September 1	7,000.
2953	October 1	7,000.
2954	November 1	7,000.
2955	December 1	7,000.
3005	January 1, 1930	8,000.
3006	February 1	7,000.
3007	March 1	7,000.
3008	April 1	7,000.
3009	May 1	7,000.
3010	June 1	7,000.
		<u>\$85,000.</u>

As soon as further information is received as to the items in column B, we will be glad to send whatever remittances you may find most satisfactory.

Very cordially yours,

BAG/G

CC: Dr. North
Dr. Galt
Miss Lane

0741

HARVARD-YENCHING
INSTITUTE

CC: Dr. North
Mr. Evans

TRANSFER

July 29, 1929

*all 8/10 at 11:50
per attached 8/1*

Harvard-Yenching Institute,
Cambridge, Mass.

Gentlemen:

We request that the Institute make remittances as follows on the portion of the 1929-30 budget, amounting to L.C.\$108,500 which is to be expended through Yenching University:-

- (a) That there be remitted to the Trustees of Yenching University four quarterly remittances on or about August 1, and November 1, 1929, and February 1 and May 1, 1930, in amounts of C\$11,500 each, to cover the following items totalling L.C.\$55,000:-

Y-1 Library (book purchases only)	L.C.\$30,000
Y-3 Salaries	25,800
Y-4 Reservation; salary increases	1,200
Y-5 Rent, staff residences	2,500
Y-6 Scholarships and fellowships	3,000
Y-7 Journal of Chinese Studies	3,000
Y-10 Museum Aid	2,000
Y-12 Office expenses	1,000
Y-13 Contingent Fund	500
Y-14 Sino-Indian Research	25,000
	L.C.\$55,000

- (b) That pending the approaching conference between Dr. Wood, Mr. Greene, and Dr. Stuart, disbursements be held in abeyance on the following items totalling L.C.\$13,500.

Y-2 Research materials and costs	L.C.\$ 7,000
Y-8 Translation work	2,500
Y-9 Conferences	1,000
Y-11 Investigation and surveys	3,000
	L.C.\$13,500

*request
as above
in the
institute*

We are authorizing the field treasurer to draw on us in monthly installments for L.C.\$35,000 of the appropriation listed in (a) above. The remaining L.C.\$10,000 (Gold \$5,000) will be held here in New York to pay for sinological works purchased under the direction of Professor William Hung in conference with the Harvard librarian.

Faithfully yours,

Assistant Treasurer

BAG-H

0742

32 BADEAU AVENUE
SUMMIT, NEW JERSEY

HARVARD-YENCHING
INSTITUTE

Dear Garrison —

I have your note of 7/16.
I have no list here to check over
but it looks all right except
the Baron. Possibly you do
not know that the Baron is
already in Peking and that
the budget for Sino-Indian
research is to be spent there after
Woods & Greene & local comm. go
over it. Accordingly it should be
shifted to col. 1. & sent out;
they in the field are to determine adjustments
within the \$26000.—

Sincerely! Yrs. E. M. [Signature]

7/27/29

0743

HARVARD-YENCHING INSTITUTE



50 State Street

Boston, August 10, 1929.

Mr. B. A. Garside, Assistant Treasurer,
Yenching University,
150 Fifth Avenue,
New York.

Dear Sir:

In reply to your letter dated July 29th and transmitted to me by Mr. Barber by letter of August 8th, I enclose herewith a check for \$11,500. to cover the first quarterly instalment payable as of August 1st on those items of the budget of expenditures to be made through Yenching University for the year 1929-1930, after deducting the items listed in paragraph (b) of your letter. I note that item Y-3 for salaries as stated in your letter calls for a total of \$25,800., whereas the same item in a copy of the budget which I find in my files calls for \$19,800. I assume that some amendment was made to the budget since this copy was furnished to me, and shall be much obliged if you will give me a copy of the record authorizing this change.

On looking over my papers, I note that it was expected that I should distribute quarterly the net income of the restricted account to the various institutions entitled to this income under the terms of the Hall will. I made the first payment as of May 1st and I judge that a second payment was due on August 1st. In the absence of my head book-keeper who is away on a vacation, and

Ch. for \$11,500.00 enc.

HARVARD-YENCHING INSTITUTE

TRANSFER

Copy to 8/11/29

see E-110-10-14

0744

having only an assistant who has not yet become familiar with the books, I find it difficult to calculate what payment should be made for this quarter. I am myself leaving on a vacation this afternoon, and if it is important, I could probably arrange for an approximation of the income and send checks out on that basis, and have a correction made early in September when I return. I shall be glad to have your suggestion on this matter.

I also wish to acknowledge your letter of the 8th enclosing a statement of receipts and disbursements of Yenching University to Jan. 30, 1928.

Yours very truly,

Wm. H. H. H.
Treasurer.

Enclosure

*I After my departure left for the day
I wrote an order to the statement
of the page of the check. I hope
the enclosed statement on
Yenching University will enable
you to deal with it.*

Wm. H. H. H.

0745

HARVARD-YENCHING INSTITUTE



0746

HARVARD-YENCHING
INSTITUTE

TRANSFER

Copy to Camp

Yenching University

August 14, 1929

Mr. Henry H. Shattuck, Treasurer
Harvard-Yenching Institute
50 State Street
Boston, Mass.

My dear Mr. Shattuck:

Your letter of the 10th has been received and we acknowledge check for \$11,500 as the first quarterly payment on Yenching University Budget for 1929-1930. We do not anticipate any difficulty in cashing the check with the inserted alteration.

The reason for the increase of \$6,000 Max. in Y-3 for salaries in the letter written by Mr. Garside on July 29th is that the original budget passed by Harvard-Yenching Institute omitted the salary of Professor Porter. You will find that later on the Institute added this amount to the budget by Action E-110, which reads as follows:

"VOTED That the item designated as 'Y-3 Salaries' in the budget for 1929-1930 E-110 be increased by L.C. \$6,000 so as to include the salary of Professor Porter as Liaison Secretary." (June 14, 1929 - Executive Committee)

Regarding the dates of payment for the various institutions involved in the Harvard-Yenching funds, we find the following under Vote 76 - Page 43 - of the Institute Minutes:

"That the income available for these institutions be estimated annually for each fiscal year (July 1 - June 30) and that payments be made to them quarterly on the first days of August, November, February and May, irrespective of the dates upon which income from this fund is received by the Institute; that such estimate be conservative and that any balance in excess of the estimate be included in the last payment in each fiscal year."

You will thus see that the action of the Institute provides for dates of payment.

Again thanking you, we are

Very truly yours,

Assistant Treasurer,
Yenching University.

CAB:JC

0747

HARVARD-YENCHING
INSTITUTE

Yenching University

October 18, 1929

Dr. Eric M. North,
Bible House,
New York, N.Y.

My dear Dr. Eric:

We acknowledge receipt of your letter of October 14 in regard to the possibilities of Dr. Bonnerjeu's appointment to a fellowship at Yenching. There is very little information available here in America on such a subject as this. It seems to me that the best course would be to await Dr. Stuart's arrival in America next month and to take the matter up with him at that time. If it is considered urgent enough a letter could be written to reach him when he arrives on the West Coast; otherwise, the question can be held in abeyance until he arrives in New York about the middle of December. If we were to write to Yenching immediately we could not have any reply earlier than these dates anyway.

I am enclosing herewith a copy of a letter Dr. Stuart wrote on August 27, together with a copy of the summary of expenditures for the Department of Chinese in 1928-29 which was attached thereto. At the time Dr. Stuart wrote this letter he had probably not received a copy of the minutes of the meeting of the Harvard-Yenching Institute Executive Committee held on June 14. Also he had not seen Mr. Hollis' letter of July 2 quoting action E-112 of the June 14th meeting. Had he seen action E-112 I suspect his letter would have been couched in much more vigorous terms. At the meeting of the Yenching Trustees to be held on November 6 we must report the proposed policy of the Harvard-Yenching Institute covering income on the trust funds held by them as outlined in action E-112. In this connection we will give the members of the Board copies of Dr. Stuart's letter of August 12.

The Boards of Trustees of all our China colleges are quite seriously disturbed over the implications of action E-112 of the Harvard-Yenching Institute Executive Committee, and the letters we are receiving from the field after the administrative heads have seen copies of Mr. Hollis' letter of July 2 are even more apprehensive. Since the conditions under which the Hall Estate Trustees turned over the \$1,900,000 fund to the Harvard-Yenching Institute have been known we have all realized that the power and responsibility placed in the hands of the Institute are considerably broader than was expected during the months preceding the distribution of the Hall Estate. However, all of the administrative officers on the field and, to a less extent, the Boards of Trustees at home, have hoped that the Institute would find it possible to adopt

0748

Dr.North-2

10-18-29

a somewhat more liberal policy than that outlined in E-112. I am enclosing a copy of a letter Dr.Stuart wrote President Y.G.Chen of Nanking in March. This letter expresses admirably the understanding which has been quite widespread on the field as to the conditions under which the Harvard-Yenching Institute trust fund would be administered. You will see at once how widely different this is from the policy outlined in action E-112. It is going to be quite a task to reconcile the two viewpoints without serious disappointment and disagreement.

Has Dr.Wood already gone out to China or is he going later this fall? If there were still time for us to suggest to the various colleges that they talk over these matters with Dr.Wood while he is in China, I think it would be of great value in securing a clearer understanding. Probably, however, Dr.Wood has already completed his trip and has made such contacts with the various colleges as he deemed wise.

I hope you will be able to attend the Yenching meeting on November 6 and to give us your views at that time on the questions herein raised. I would also like to have an opportunity of talking with you sometime at your convenience to get your suggestions for bringing representatives of the colleges and of the Institute together for a frank and full discussion of the difficulties involved.

Very cordially yours,

BAG-H

Enc.

P.S. I am returning the material in regard to Dr.Bonnerjea because obviously a part at least should be sent back to Dean Chase.

0749

HARVARD-YENCHING
INSTITUTE

November 4, 1929

Dean George H. Chase,
28 University Hall,
Cambridge, Mass.

My dear Dean Chase:

I have your letter of November 2 asking as to the arrangements that have been made for transmitting to Baron von Stael-Holstein the appropriation of \$26,000 Mex. which stands on the Harvard-Yenching budget for 1929-30 as an item for Sino-Indian research.

On July 29, after consultation with Dr. Eric North, we wrote Dr. Stuart authorizing him to draw at regular intervals certain items totalling Mex. \$85,000 in the approved Harvard-Yenching Institute budget for 1929-30. One of these items was Y-14, Sino-Indian Research, \$26,000. At the same time we sent a formal request to the Institute for payment of quarterly remittances during the year to cover the field's drafts drawn in accordance with our authorization. I understand this request was endorsed by Dr. North and Mr. Barber and transmitted to the Institute in due course.

You are, therefore, correct in your assumption that the first quarter of this Mex. \$26,000 was included in the draft for \$115,000 which the Institute forwarded us during the month of August. The field has now drawn drafts on the Harvard-Yenching Institute budget for 1929-30 amounting to Mex. \$21,000. We expect another draft for Mex. \$7,000 within a few days. I presume, therefore, that the field is supplying Baron von Stael-Holstein's needs for his work in Sino-Indian research.

Very sincerely yours,

BAG-H

Secretary

0750

HARVARD-YENCHING
INSTITUTE

HARVARD-YENCHING INSTITUTE



TRANSFER

23 University Hall
Cambridge, Mass.
November 2, 1929

*July 29
July 29
8/1/50*

My dear Mr. Carside:

I write to ask just what arrangement you have made for transmitting to Baron von Staël-Holstein the appropriation of 26,000 Mex which stands on the Harvard-Yenching budget for 1929-30 as an item for Sino-Indian research. I learn from the office of the Treasurer that \$3250 against this appropriation was included in your first draft. I assume this is a quarter of the appropriation, and that it was forwarded to Peking earmarked for Sino-Indian Research, but I should like to know if I am correct in this assumption.

I have been having some communications with Professor Woods, who is in Peking, and this is the reason for my inquiry.

Sincerely yours,

George H. Chan

Mr. B. A. Carside

0751

RECEIVED
UNIVERSITIES
NOV 4 - 1929
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UNIVERSITY OF MICHIGAN

0752

Nash - H-Y Institute.

INTERVIEW WITH PROFESSOR JAMES H. WOODS

China Weekly Review Nov. 2, 1929

"The fundamental purpose of the Harvard-

Yenching Institute is to help China preserve and appreciate all the values in her ancient culture and civilization, and to mediate these values to Western peoples", said Dr. J. H. Woods, one of the trustees of the Institute who is spending several months in China in a visit to the various institutions which are receiving grants in aid from the Institute.

Dr. Woods is professor of philosophy in Harvard University and was for ten years head of that department. His special field is the study of Indian philosophy. The formal opening of Yenching University was the particular occasion of his trip to China at which exercises he was the official representative of Harvard. Before returning to America, however, he expects to visit Tsinan, Nanking, Shanghai and Canton.

"It should be chiefly understood," said Dr. Woods in a recent interview, "That the Institute will not concern itself in any way with modern developments in education or in applied subjects. It was the specific desire of the donor whose bequest made the Harvard-Yenching Institute possible that its activities should be confined to graduate research in the ancient culture of China. No help can be given to any industrial or sociological studies and projects.

"The motive which actuated the bequest and which therefore guides the decisions of the trustees is that China may be saved from the mistake which Japan made when the passion for modernization took possession of her a half century ago. The Japanese for some decades were in danger of discarding

Harvard - Yenching
C. Wright
V. N. S. 10/16

0753

-2- Nash.

without discrimination all their pasts and when Japanese scholars awoke to the danger much of value had either been completely lost or is being recovered with great difficulty.

"The institute will function chiefly through the support of scholars and graduate students who are engaged in research problems in the fields of Chinese linguistics, philology, literature, philosophy, history, religion, art and archaeology. It will also aid in the publication of their findings and in maintaining regular periodical publications in various fields. The Institute will build up as complete sinological libraries as possible in both Cambridge and Peking. The books, though remaining the property of the Institute, will be deposited in the Yenching University library and in the Widener Library of Harvard. It is possible that museums will also be developed in both places in the future. A small grant was given to the Museum in the Forbidden City at Peking before that institution was taken over by the Chinese Government."

The work of the institute in China will be carried on by a school for research in Chinese studies in the graduate division of Yenching University, which is already organized and functioning, and by a department of Chinese in Harvard which is now being developed. The staff and students of Yenching will still retain their connection with Yenching even when working at Cambridge, and western scholars working in China under the institute will retain their status in the Harvard faculty, even when working in China as visiting lecturers at Yenching.

0754

Whatever the technical status and connection of scholars and students, it is anticipated that most of the work will be done in China, according to Dr. Woods. The location of the individual at any time will depend, however, upon the subject-matter upon which he is working. Men will occasionally spend time in Cambridge or in Europe. Because of its high standards in graduate studies and its long experience and successful achievement in research studies Harvard was chosen by the trustees of the Hall Estate, from which the endowment of the Institute was obtained, as the American university to be associated with the educational institutions in Asia in this undertaking. By the terms of Mr. Hall's will the funds are to be used in Asia; the association with Harvard ensures wise guidance and high standards in the studies undertaken and gives the work from its inception prestige in academic circles.

The Harvard-Yenching Institute is now an independent corporation, chartered under the laws of the State of Massachusetts and without any direct corporate connection with either Harvard- or Yenching. The work in the fields chosen are subsidized in each institution by the Institute after their programs have been approved. The first board of trustees of the Institute, however, is composed of three members each appointed by the Hall Estate, the Harvard Corporation, and the board of trustees of Yenching University. Hereafter the board of the Institute is self-perpetuating.

All the work in Yenching University which will be under the control of the Institute will be exclusively graduate research; undergraduate and graduate work in the field.

of Chinese studies has been carried on previously at Harvard and both will be further developed and strengthened with the help of the Institute. Yenching obtained also from the trustees of the Hall Estate a permanent endowment which will help in its development of stronger undergraduate work in Chinese studies. The institute is making grants to Nanking, Cheloo, Fukien, Lingnan and West China universities to enable them to offer better and more undergraduate work in the field.

Baron Alexander von Stael-Holstein, professor of Central Asian philology at Harvard, is at present in China under the auspices of the Institute. Other recognized scholars and experts in all the various fields will be added to the Harvard faculty and will come to China for research after completing tasks upon which they are now engaged.

Students will be granted scholarships and fellowships for research in linguistics, philology, literature, history, philosophy, religion, arts and archaeology, as rapidly as individuals who are specially qualified are found. Such persons are not yet available in numbers either in China or the West. There were three such Chinese students in Yenching last year. Five research students and two research assistants are at work this year. Four Harvard students now hold fellowships granted by the Harvard-Yenching Institute. One of these is working this year at Cambridge, another is working under Dr. Paul Pelliot at the College de France in Paris, two are already in China and others will arrive later. The two already in Peking are Knight Biggerstaff and Carl Shuster; John R. Ware is coming soon.

"While the Institute is not ready to make a final commitment of any kind during a pioneering and experimental period," said Dr. Woods, "The presumption is that our future activities will be largely a development and expansion of our present work. Scholars will be enabled to carry on valuable studies and research and students will work under their direction and supervision. We earnestly hope that the Harvard-Yenching Institute will render a lasting service in the enrichment of the cultural life of China and of the entire world."

The staff at work in the Research School of Chinese Studies established at Yenching by the Harvard-Yenching Institute, includes the following: Ch'en Yuan, director, a distinguished research scholar in the field of Chinese history; Jung Keng, an authority on the Chinese characters on ancient bronzes; Ku Chieh-kang, a critical historian; Luo Shao-yu, Chinese literature, Chang Hsing-lang, whose special field is early European relations with China; Huang Tzu-tung, philosophy; Hsu Ti-shan, Buddhism, T.T. Lew, Chinese secretary protem, and Lucius Porter, English Secretary.

William Hung, professor of history, is on a two-years' leave of absence from Yenching as visiting lecturer at Harvard under the Institute. Dr. Porter spent last year in a similar relationship. The Peking administrative committee for the Institute includes: Dr. H.W. Yen, chairman of the Board of Managers of Yenching; John Van A. McMurray, American Minister to China; H.H. K'ung, minister of industry and labor in the Chinese Government; Dr. V.K. Ting of the Geological Survey of China, Roger S. Greene, director of the Rockefeller Foundation's activities in

the Far East; the Rt. Rev. Logan H. Roots, Bishop of Hankow; Mr. T.C. Chu, Y.T. Tsur, Chancellor Wu Lei-ch'uan and President J.L. Stuart of Yenching.

The trustees of the Harvard-Yenching Institute are: R.W. Boyden, who was in charge of the application of the Dawes Plan in Europe; W.B. Donham, dean of the school of business administration at Harvard; Roger S. Greene, of the Rockefeller Foundation; George H. Chase, dean of the graduate school at Harvard and professor of art; Robert R. Blake, director of the Harvard Library; Eric M. North, general secretary of the American Bible Society; James I. Barton, veteran general secretary of the American Board Mission; George C. Barber, a business man of New York City; and Dr. Woods.

0758

Hall Estate and Harvard-Yenching Institute
Trustees minutes 11-6-29-p.4.

"(3) Several members expressed the Board's warm appreciation of the services of Dr. Eric North in bringing to the attention of the trustees of the Hall Estate and of the Harvard-Yenching Institute the serious financial situation of the University as the end of the fiscal year 1928-29 approached, due to the fact that no income had been received from the Hall Estate, or from the securities it turned over at the end of 1928, for the first half of the fiscal year 1928-29. As a result of Dr. North's efforts two payments, totalling G\$28,328.12, were received through the Harvard-Yenching Institute to cover the major portion of this loss of anticipated income.

T-2670 VOTED that the Board of Trustees of Yenching University record its warm appreciation of the services of Dr. Eric North in bringing to the attention of the trustees of the Hall Estate, and of the Harvard-Yenching Institute, the serious financial situation the University faced at the close of the fiscal year 1928-29 because of the non-receipt of anticipated income from the Hall Estate for the first half of the fiscal year.

T-2671 VOTED that the Board of Trustees of Yenching University record its gratitude to the Trustees of the Hall Estate, and to the Harvard-Yenching Institute, for their generous actions in making special payments to Yenching University to cover the major portion of the loss of anticipated income from the Hall Estate for the first half of the fiscal year 1928-29.

HARVARD-YENCHING INSTITUTE



Office of the
Administrative Committee
in Peiping.

November 15, 1929

HARVARD-YENCHING
INSTITUTE

INDEXED

Mr. E. A. Garside,
Yenching University,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:

In your letter of July 29, 1929 to President Stuart you give details for the authorized expenditure from the budget allotted by the Harvard-Yenching Institute. The items are listed under three heads: Regular expenditures on field, Special expenditures on field, and Expenditures in America. I wish to speak today of the "Special expenditures on the field!"

Your note on the items listed under that heading was the following: "I understand that the expenditures of items in the second column are dependent upon further recommendations after conference of Dr. Woods, Mr. Greene, and yourself."

The conference which you presume on was held before Dr. Stuart's departure for Kyoto. As Executive secretary of the Administrative Committee in Peiping, of the Harvard-Yenching Institute, I can officially report that the three gentlemen named considered the items of "Special Expenditure on field" and agreed upon the following changes.

	Original	Revised
Y-2 Research materials and casts	\$7,000.00	\$2,000.00
Y-3 Translation work	2,500.00	2,500.00
Y-9 Conference	1,000.00	Cancelled
Y-11 Investigation and Survey	3,000.00	
Changed to		2,000.00
Investigation & other travel		
(The \$1,000.00 saved to be added to		
Y-12 Regular Expenditures on field	1,000.00	2,000.00

Will you note that the revised set of figures form the recommendation of Dr. Stuart, Mr. Greene and Prof. Woods, and that you may now report to the Yenching treasurer these amounts for use as indicated. The amount of \$6,000.00 by which the original total is reduced might be assigned to the meeting of a special request from the Yenching School of Chinese Research for an item omitted from its proposed budget for the current year, a request which is now being repeated. Of this I have written Dean Chase.

I enclose ^{one} ~~two~~ copies of minutes of the Administrative Committee meetings together with the regulations for the Yenching Research School which that Committee approved.

Sincerely yours

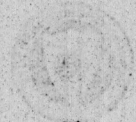
See binder

Executive Secretary

W. C. Foster
Executive Secretary

0760

INSTITUTIONAL INFORMATION



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UNIVERSITIES
DEC 20 1929
OFFICE

0761

Ack

HARVARD UNIVERSITY
THE GRADUATE SCHOOL OF ARTS AND SCIENCES

HARVARD-YENCHING INSTITUTE
24 UNIVERSITY HALL, CAMBRIDGE, MASSACHUSETTS

December 31, 1929

INDEXED
TRANSFER

Dear Mr. Garside:

I write to inform you that at a meeting of the Executive Committee of the Harvard-Yenching Institute held on Monday, December 30, it was voted to authorize changes in the budget for the current year recommended by Professor Porter and transmitted to you in his letter dated November 15, 1929, of which I have a copy.

The changes are:

Item

Y-2	<u>Research Materials and Casts</u>	reduced from L.C.\$7000 to L.C.\$2000
Y-9	<u>Conference</u>	1000 cancelled
Y-11	<u>Investigation and Survey</u>	reduced from 3000 to 2000
Y-12	<u>Office Expenses</u>	increased from 1000 to 2000

The saving effected by these changes, amounting to \$6000, is to be used as a new item in the budget for Publication of Valuable Manuscripts.

In a letter to me Professor Porter asked that you report these changes to him as soon as they were made. I assume that he would like to have the information cabled.

If this is not all clear, of course you will let me know at once.

Sincerely yours,

Irving H. Chan

Mr. B. A. Garside

0762

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UNIVERSITIES

JAN 3 - 1930

JOINT OFFICE

0763

HARVARD-YENCHING
INSTITUTE

Yenching University

December 16, 1929

TRANSMIT

Mr. William Hung,
79 Martin St.,
Cambridge, Mass.

My dear William:

I am sorry that I have delayed replying to your letter of December 4 in which you ask for information as to the unexpended balance in the Harvard-Yenching Institute Yenching University Library Fund for Oriental and Sinological books. I was out of the office last week due to the death of my mother, and so many items of correspondence were necessarily delayed.

I find that at the present ^{time} ~~this~~ this account for Oriental and Sinological books stands as follows:

Allowance in H.-Y.I. budget 1929-30 for purchases of
Oriental and Sinological books \$5,000.00

Disbursements to date:

July 26	Otto Harrassowitz	\$ 55.09	
Aug. 1	Ditto	166.66	
" 26	"	1,714.76	
Oct. 26	"	15.00	
		<u>\$1,951.51</u>	
Bill now pending	"	142.86	
		<u>\$2,094.37</u>	
Unexpended balance now available		2,905.63	
		<u>\$5,000.00</u>	<u>\$5,000.00</u>

With all good wishes for the approaching holiday season,

I am

Very cordially yours,

BAC

0764